Notice on Property Tax

In terms of the decision taken by the Board of Councillors on 26/03/2022 the rate of property tax in respect of the self-occupied residential holdings falling within ward no. 29 to 41 (except 35, 36 and 38 P) has been revised w.e.f. 01/04/2022 keeping the Annual Value unchanged in terms of 108(2) of The West Bengal Municipal Corporation Act, 2006. The Annual Value and Property Tax in respect of holdings under commercial use or under rental basis in respect of the said wards will remain unaltered. Annual Value and Property Tax for all holdings within ward no. 1 to 26 remain unchanged.

	Old Rate	New Rate
1)	AV within Rs. 1/- to 999/-, Annual Property tax of holding – 3.5% of AV.	AV upto Rs. 999 [AV/100 + 10] per cent of AV.
2)	AV within Rs. 1000/- to 5000/-, Annual Property tax of holding – 5.25% of AV.	AV above RS. 999/- [AV/1000 + 20] per cent of AV.
3)	AV within Rs. 5001/- to 9999/-, Annual Property tax of holding – 7% of AV.	Provided that the property tax shall not exceed 30 per cent of the AV of lands and buildings.
4)	Av Rs. 10000/- and above, Annual Property tax of holding – 10.5% of AV.	

^{*} AV = Annual Valuation

Note: Penalty and Interest @ 10% each will be imposed on property tax remaining unpaid as on 31/03/2022.